

Bald Head Island Transportation Authority

Financial Report as of November 30, 2019

Revenue:			
Grants		\$	200,000.00
Total revenue (since inception)			
Expenditures:			
Trustees	\$	8,950.00	
Insurance & R/E Appraisals	\$	26,664.00	
Finance Director	\$	8,426.37	
City of Southport	\$	3,246.13	
Bank Charges	\$	251.01	
Legal	\$	12,750.00	
KOPCO - surveys	\$	20,125.06	
Moffatt & Nichol - ferry terminals	\$	56,000.00	
S&ME - Environ Assessments	\$	25,500.00	
Audit Services 6-30-18 & 6-30-19	\$	8,500.00	
Total expenditures (since inception)	\$	170,412.57	\$ 170,412.57
Revenues over Expenses at 11-30-19		\$	29,587.43
		Checking Acct Balance at 11-30-19	
Receivables			
Grant Receivable	\$	-	
Total Receivables		\$	-
Estimated Payables thru December 2019			
Finance, Trustees, Clerk, Engineers & Appraisals		\$	(11,651.84)
Projected Revenue over Expenditures		\$	17,935.59
		Projected Fund Balance at 12-31-19	
Costs Anticipated to be paid from bond proceeds:			
HMS - Phase I	\$	70,000.00	NTE
HMS - Phase II & III		TBD	Time & Materials
Davenport - Planning	\$	75,000.00	NTE
Davenport - Financing	\$	100,000.00	NTE
McGuire Woods:			
Bond Counsel work	\$	90,000.00	NTE
Transaction counsel		TBD	hourly + exp
Issuer's counsel		TBD	hourly + exp
Total Anticipated Costs - from bond proceeds		\$	335,000.00